

PRESS RELEASE

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ELLENBY AND TIDEL ANNOUNCE RESOLUTION OF LEGAL DISPUTE AND LICENSE AGREEMENT

Ellenby Technologies, Inc. and Tidel Engineering, L.P. are pleased to announce a resolution of the legal dispute pending in the Eastern District of Texas. As part of that resolution, Ellenby has granted a non-exclusive license to Tidel under two Ellenby patents. The patents relate to smart safes and related products used in cash management systems by fast food restaurants, convenience stores, and other retailers. Terms were not disclosed.

ABOUT ELLENBY Ellenby Technologies has successfully designed and manufactured its standard and custom CashTrak® Electronic Smart Safes since 1995 when the concept first was conceived. Ellenby provides full service Electronic Design and Manufacturing of these and other products under one roof in Woodbury Heights, NJ. Information about Ellenby and its products may be found on the company's website at <http://www.ellenbytech.com>

ABOUT TIDEL Headquartered outside of Dallas, TX, Tidel is a leading provider of cash management solutions that empower retail institutions across the globe to better manage their daily cash operations, reduce risk, and increase profits. Since 1978, customers have relied on Tidel to provide the most innovative and reliable solutions that help secure, optimize, and streamline their cash environment. Information about Tidel and its products may be found on the company's website at www.tidel.com.